



Country specific payment information

Versie 1.0

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Introduction

To ensure Franx is able to process your payment orders correctly, it is important that you copy the beneficiary's details (account number and name) completely and correctly from your invoice. You are also obliged to provide a clear reason for the payment in the payment description; only providing an invoice number is often insufficient. If any details are missing, contact your beneficiary.

For the countries below, specific payment conditions apply.

I Payments to China

1.1 General

Country code: CN | Currency code: CNY | IBAN: No IBAN | Bank account: No fixed format, varies per bank

1.2 Details of your beneficiary in China

In order to process your payment order to China, it is important that you provide the complete and correct details of your beneficiary (account number, name and address) on the payment order.

You can copy the details of the beneficiary from your invoice (do not abbreviate the name yourself, but copy the beneficiary's details exactly as they are written on the invoice). If the name is longer than 35 characters you will need to continue on the address line. If any details are missing, contact your beneficiary.

1.3 Details of your beneficiary's bank in China

In order to process your payment order to China correctly, it is important that you provide the SWIFT address (BIC code) of the beneficiary's bank with your payment.

You can copy the beneficiary's bank details from your invoice. If any bank details are missing, contact your beneficiary.

1.4 Which conditions are applicable for payments to China?

Payment orders in Renminbi are only permitted to a business account in China if it concerns the supply of goods or services. The beneficiary's bank or the local supervising authority in China may request you supply the supporting documents, i.e. the specification, the order confirmation or the contract. If you cannot provide these documents or the information in the documents does not correspond exactly to those on the payment order (for example, the name of the beneficiary), the beneficiary's bank or the local supervising authority in China will refuse the payment.

You are obliged to provide the reason for the payment in the description of the payment order by entering one of the following payment purpose codes:

/BUSINESS/CAPITAL TRF	Capital transactions and investments.
/BUSINESS/CHARITY DONATION	Payments to non-profit organisations.
/BUSINESS/CURRENT ACC TXN	Salary payments, transfer of incomes, profit payments, tax payments, bonus and dividend payments.
/BUSINESS/GOODS TRADE	Payments for transactions in goods.
/BUSINESS/SERVICE TRADE	Payments for transactions in services.

If you do not include the payment purpose code in the description of the payment order this will lead to a delay in processing or a refusal of the payment order by the beneficiary's bank in China. Check your invoice or with the beneficiary whether or not a business account has been used and the correct reason for the payment.

2 Payments to Canada

2.1 General

Country code: CA | Currency code: CAD | IBAN: No IBAN | Bank account: No fixed format, varies per bank

2.2 Details of your beneficiary in Canada

In order to process your payment order to Canada, it is important that you provide the complete and correct details of your beneficiary (account number, name) on the payment order.

You can copy the beneficiary's details from your invoice. If any details are missing, contact your beneficiary.

2.3 Details of your beneficiary's bank in Canada

In order to process your payment order to Canada correctly, it is important that you provide the SWIFT address (BIC code) and the bank code (Canadian Sort Code) of your beneficiary's bank with your payment. The bank code consists of nine figures and comprises two parts: the four-figure Institution (bank) code, followed by the five-figure Transit (branch) code.

You can copy the beneficiary's bank details from your invoice. If any bank details are missing, contact your beneficiary. If your invoice contains fewer figures for the Institution and/or Transit code, you can complete the code with leading zeros until you arrive at the correct number of figures. You can put the nine-figure Canadian Sort Code before the account number.

2.4 Which conditions are applicable for payments to Canada?

No specific conditions are known for payments to Canada.

3 Payments to India

3.1 General

Country code: IN | Currency code: INR | IBAN: No IBAN | Bank account: No fixed format, varies per bank

3.2 Details of your beneficiary in India

In order to process your payment order to India, it is important that you provide complete and correct details of your beneficiary (account number, name) on the payment order.

You can copy the beneficiary's details from your invoice (do not abbreviate the name yourself, but copy the beneficiary's details exactly as they are written on the invoice). If the name is longer than 35 characters, you will need to continue on the address line. If any details are missing, contact your beneficiary.

3.3 Details of your beneficiary's bank in India

In order to process your payment order to India correctly, it is important that you provide the SWIFT address (BIC code) and the bank code (IFSC code) of the beneficiary's bank with your payment. The bank code consists of 11 characters: four letters identifying the bank and seven figures identifying the branch.

You can copy the beneficiary's bank details from your invoice. If any details are missing, contact your beneficiary.

3.4 Which conditions are applicable for payments to India?

You are obliged to provide the payment purpose code in the description of the payment order. If you do not provide the payment purpose code for the payment, this could lead to a refusal of the payment order by the beneficiary's bank in India. You can copy the payment purpose code from your invoice. If the payment purpose code is missing, contact your beneficiary. You can also enter the eleven-figure IFSC code in the description of the payment.

4 Payments to Russia

4.1 General

Country code: RU | Currency code: RUB | IBAN: No IBAN | Bank account: 20 Positions

4.2 Details of your beneficiary in Russia

In order to process your payment order to Russia, it is important that you provide complete and correct details of your beneficiary (account number, name and address) on the payment order.

You can copy the beneficiary's details from your invoice. If any details are missing, contact your beneficiary.

4.3 Details of your beneficiary's bank in Russia

In order to process your payment order to Russia correctly, it is important you provide the SWIFT address (BIC code) and the bank code (BIK code) of the beneficiary's bank with your payment. The bank code consists of nine figures.

You can copy the beneficiary's bank details from your invoice. If any bank details are missing, contact your beneficiary

4.4 Which conditions are applicable for payments to Russia?

You are obliged to provide the reason for the payment (VO code) in the description of the payment order. If you do not provide a reason for payment this could lead to the payment order being refused by the beneficiary's bank in Russia. Ask your beneficiary for the correct reason for the payment / VO code.

Furthermore, you must provide your beneficiary's fiscal number with the payment, the so-called INN code for Russian residents and companies or the KIO code for foreign entities in Russia. The INN code consists of INN followed by ten figures, the KIO code consists of KIO followed by five figures. If you do not provide your beneficiary's fiscal number, this could lead to a delay in processing or a refusal of the payment order by the beneficiary's bank in in Russia.

Check your invoice or contact your beneficiary for the correct reason of payment and/or the fiscal number of your beneficiary in Russia.

You should enter these details as follows in the payment description: the reason for the payment (VO code), followed by the fiscal number (INN code or KIO code), followed by the bank code (BIK code), tax included/excluded and the invoice number.

5 Payments to Jordan

5.1 General

Country code: JO | Currency code: JOD | IBAN (compulsory): 30 positions | Bank account: See IBAN

5.2 Details of your beneficiary in Jordan

In order to process your payment order to Jordan, it is important that you provide complete and correct details of your beneficiary (IBAN number, name and address and town/city) on the payment order. The IBAN in Jordan consist of 30 alpha-numeric positions.

You can copy your beneficiary's details from your invoice. If any details are missing, contact your beneficiary.

5.3 Details of your beneficiary's bank in Jordan

In order to process your payment order to Jordan correctly, it is important that you provide complete and correct SWIFT address (BIC code) of the beneficiary's bank with your payment.

You can copy the beneficiary's bank details from your invoice. If any details are missing, contact your beneficiary.

5.4 Which terms and conditions must a payment to Jordan meet?

You are obliged to provide the four-figure payment purpose code with the payment order. You must start by entering the payment purpose code on the first line of the description. After the payment purpose code, you can enter the reason for the payment. If you do not provide the payment purpose code with the payment order this could lead to a refusal of the payment order by the beneficiary's bank in Jordan. You can copy the payment purpose code from your invoice. If the payment purpose code is missing, contact your beneficiary.

6 Payments to Thailand

6.1 General

Country code: TH | Currency code: THB | IBAN: No IBAN | Bank account: No fixed format, varies per bank

6.2 Details of your beneficiary in Thailand

In order to process your payment order to Thailand, it is important that you provide complete and correct details of your beneficiary (account number, name) on the payment order.

You can copy the beneficiary's details from your invoice (do not abbreviate the name yourself, but copy the beneficiary's details exactly as they are written on the invoice). If the name is longer than 35 characters, you will need to continue on the address line. If any details are missing, contact your beneficiary.

6.3 Details of your beneficiary's bank in Thailand

In order to process your payment order to Thailand correctly, it is important that you provide the SWIFT address (BIC code) of the beneficiary's bank with your payment.

You can copy the beneficiary's bank details from your invoice. If any details are missing, contact your beneficiary.

6.4 Which conditions are applicable for payments to Thailand?

You are obliged to provide the payment purpose (e.g. Purchase of goods, Rent, Salary, Medical Expenses) in the description of the payment order. If you do not provide the payment purpose for the payment, this could lead to a refusal of the payment order by the beneficiary's bank in Thailand..

7 Payments to Mexico

7.1 General

Country code: MX | Currency code: MXN | IBAN: No IBAN | Bank account (CLABE): 18 digits

7.2 Details of your beneficiary in Mexico

In order to process your payment order to Mexico, it is important that you provide complete and correct details of your beneficiary (account number, name and address and town/city) on the payment order. The account number (CLABE) in Mexico consist of 18 digits.

You can copy your beneficiary's details from your invoice. If any details are missing, contact your beneficiary.

7.3 Details of your beneficiary's bank in Mexico

In order to process your payment order to Mexico correctly, it is important that you provide complete and correct SWIFT address (BIC code) of the beneficiary's bank with your payment.

You can copy the beneficiary's bank details from your invoice. If any details are missing, contact your beneficiary.

7.4 Which conditions are applicable for payments to Mexico?

No specific conditions are known for payments to Mexico.